



2007 Half Year Results

August 2nd, 2007

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2007 Record Second Quarter

- Sustained organic growth
- Resilient North America results
- Good underlying trends
- Excellence 2008 delivering

Key Figures

€m	6 Months			2 nd Quarter		
	2006 ⁽¹⁾	2007	Variation	2006 ⁽¹⁾	2007	Variation
Sales	8,054	8,385	+ 4%	4,576	4,690	+ 2%
EBITDA	1,598	1,828	+ 14%	1,151	1,253	+ 9%
Current Operating Income	1,134	1,360	+ 20%	916	1,015	+ 11%
Net income Group share	548	934	+ 70%	490	572	+ 17%
€						
Earnings per share ⁽²⁾	3.14	5.38	+ 71%	2.81	3.31	+ 18%
€m						
Cash flow from operations	1,164	1,310	+ 13%	926	1,102	+ 19%
Excluding one-off ⁽³⁾	1,164	1,439	+ 24%	926	1,102	+ 19%
Net debt	10,610	9,445	- 11%			

(1) As presented this year, with Roofing classified as discontinued operations, in accordance with IFRS 5

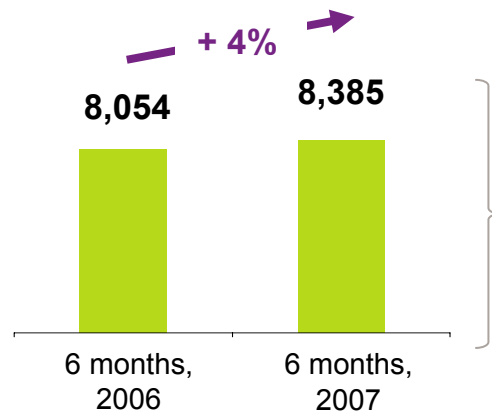
(2) Average number of shares: 174.3 m in 2006, 173.7 m in 2007

(3) Cash flow from operations includes an exceptional contribution to our UK pension funds of 129m€

Sales up 4%

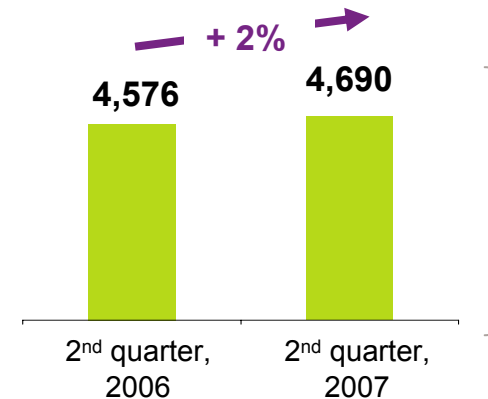
Solid Organic Growth

€m	6 Months			2 nd Quarter		
	2006 ⁽¹⁾	2007	Variation	2006 ⁽¹⁾	2007	Variation
Cement	4,260	4,568	+ 7%	2,430	2,561	+ 5%
Aggregates & Concrete	2,968	2,997	+ 1%	1,728	1,721	-
Gypsum	819	814	- 1%	415	405	- 2%
Other	7	6		3	3	
Total	8,054	8,385	+ 4%	4,576	4,690	+ 2%



Excluding scope and currency effects:

+ 8%



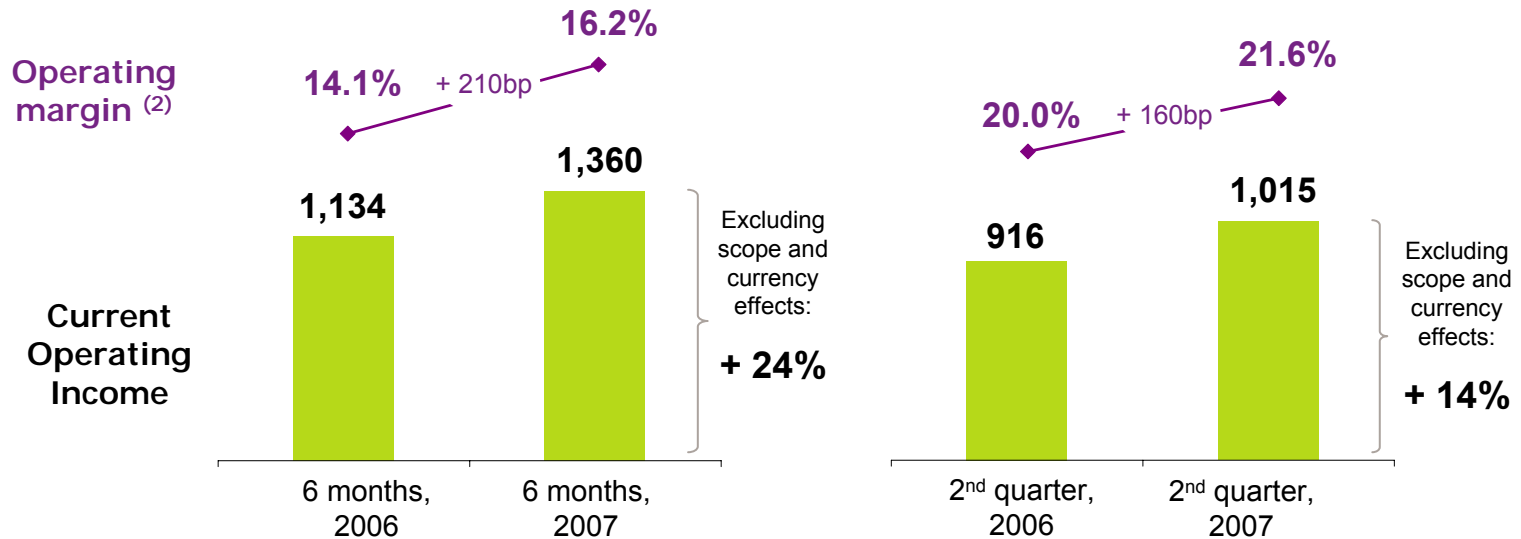
Excluding scope and currency effects:

+ 6%

Current Operating Income up 20%

Strong Margin Improvement

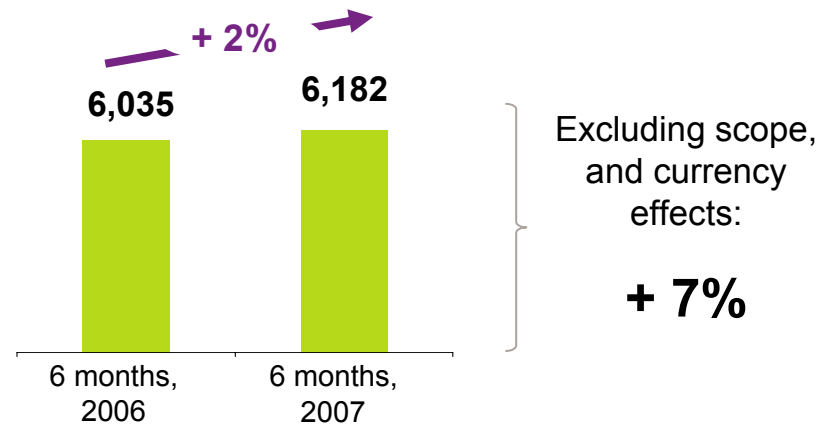
€m	6 Months			2 nd Quarter		
	2006 ⁽¹⁾	2007	Variation	2006 ⁽¹⁾	2007	Variation
Cement	871	1,070	+ 23%	672	772	+ 15%
Aggregates & Concrete	188	244	+ 30%	206	226	+ 10%
Gypsum	110	82	- 25%	62	36	- 42%
Holding & Other	(35)	(36)		(24)	(19)	
Total	1,134	1,360	+ 20%	916	1,015	+ 11%



Cost of Sales

Positive Impact of Excellence 2008

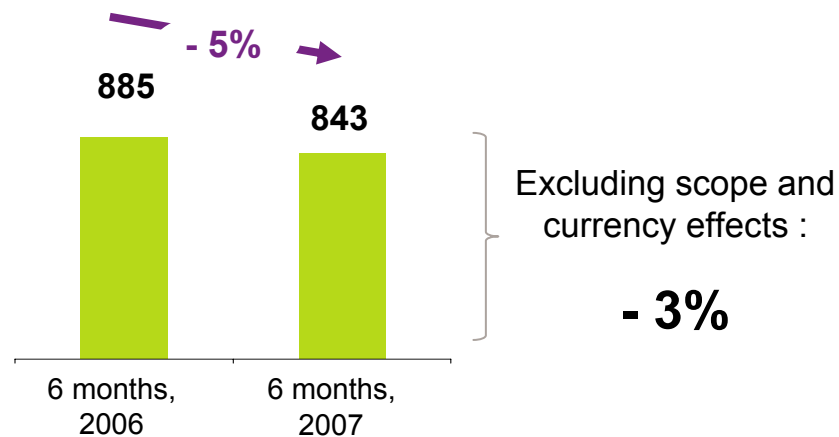
€m	6 Months		Total as % of Sales	
	2006 ⁽¹⁾	2007		
Cement	3,320	3,482	2006 ⁽¹⁾	2007
Aggregates & Concrete	2,504	2,482		
Gypsum	605	632	74.9%	73.7%
Eliminations & Other	(394)	(414)		
Total	6,035	6,182		
<i>Of which 2nd Quarter</i>	<i>3,222</i>	<i>3,254</i>		



Selling and Administrative Expenses

Tight Cost Control

€m	6 Months		Total as % of Sales	
	2006 ⁽¹⁾	2007		
Cement	450	422		
Aggregates & Concrete	281	276		
Gypsum	115	112		
Eliminations & Other	39	33		
Total	885	843	11.0%	10.1%
<hr/>				
<i>Of which 2nd Quarter</i>	<i>438</i>	<i>421</i>		





Cement

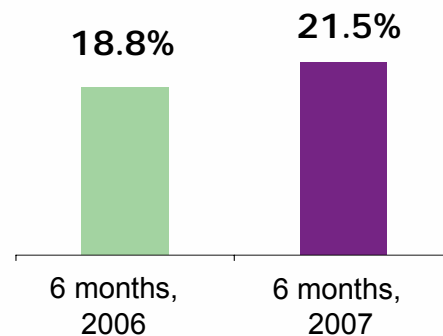


Cement Highlights

Another Quarter of Strong Performance:
Current Operating Income Up 23% YTD

MT	6 Months			2 nd Quarter		
	2006	2007	Variation	2006	2007	Variation
Volumes	62.6	65.7	+ 5%	35.9	36.4	+ 1%
€m						
Sales ⁽¹⁾	4,641	4,974	+ 7%	2,642	2,779	+ 5%
EBITDA	1,158	1,358	+ 17%	817	916	+ 12%
Current Operating Income	871	1,070	+ 23%	672	772	+ 15%
Operating Income	856	1,167		663	750	

Operating margin ⁽²⁾



- Solid market conditions overall despite slowdown in North America
- Excellent performance of Central and Eastern Europe
- Strong cost control across the regions

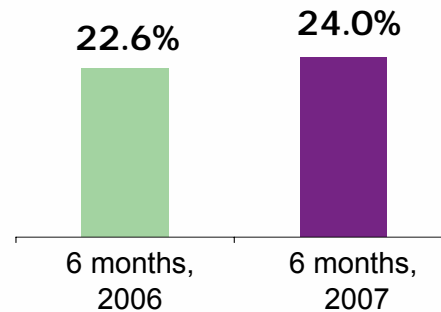
(1) Before elimination of inter divisional sales
(2) Current Operating Income / Sales

Cement: Western Europe

Improving Margins

MT	6 Months			2 nd Quarter		
	2006	2007	Variation	2006	2007	Variation
Volumes ⁽¹⁾	16.5	17.1	+ 4%	9.4	9.2	- 2%
€m						
Sales ⁽²⁾	1,396	1,518	+ 9%	775	808	+ 4%
EBITDA	397	451	+ 14%	268	288	+ 7%
Current Operating Income	316	365	+ 16%	228	244	+ 7%

Operating margin ⁽³⁾



- Improvement in the UK
- Volumes softness in the second quarter in a context of adverse weather conditions
- Greece affected by weather and a strike at one of our plants
- Positive pricing trends more than offsetting rise in energy costs

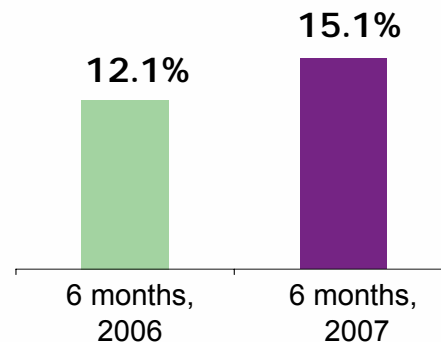
(1) By destination
 (2) Before elimination of inter divisional sales
 (3) Current Operating Income / Sales

Cement: North America

Strong Results Improvement in a Soft Market

MT	6 Months			2 nd Quarter		
	2006	2007	Variation	2006	2007	Variation
Volumes ⁽¹⁾	9.5	8.8	- 7%	5.8	5.5	- 5%
€m						
Sales ⁽²⁾	908	839	- 8%	551	523	- 5%
EBITDA	178	192	+ 8%	168	179	+ 7%
Current Operating Income	110	127	+ 15%	134	146	+ 9%

Operating margin ⁽³⁾



- Continued softness of the residential sector
- Pricing remaining firm
- Current Operating Income like for like improvement of 18% in the second quarter, 25% in the half year
- Results improving due to very tight control of costs and drastic reduction of imports

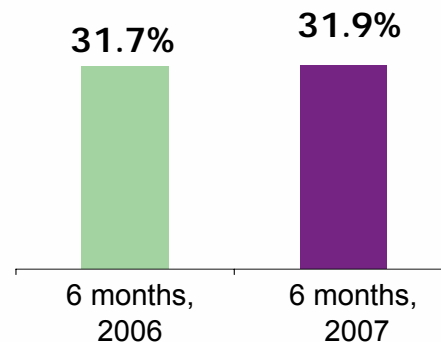
(1) By destination
 (2) Before elimination of inter divisional sales
 (3) Current Operating Income / Sales

Cement: Mediterranean Basin

Solid Market Trends in a High Cost Environment

MT	6 Months			2 nd Quarter		
	2006	2007	Variation	2006	2007	Variation
Volumes ⁽¹⁾	5.8	5.1	- 12%	3.4	2.8	- 18%
€m						
Sales ⁽²⁾	306	295	- 4%	184	166	- 10%
EBITDA	113	107	- 5%	74	67	- 9%
Current Operating Income	97	94	- 3%	66	61	- 8%

Operating margin ⁽³⁾



- (1) By destination
 (2) Before elimination of inter divisional sales
 (3) Current Operating Income / Sales

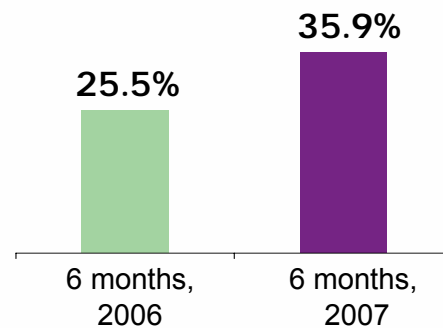
- Current Operating Income like for like improvement of 10% in the second quarter, 12% in the half year
- Impact of the sale of our assets in Central Anatolia, Turkey
- Strong volume trends in Morocco, fully benefiting from the new line in Bouskoura in a highly dynamic market
- Solid prices increasing to offset strong rise in costs, especially in energy

Cement: Central And Eastern Europe

Strong Market Fundamentals and Solid Performance

MT	6 Months			2 nd Quarter		
	2006	2007	Variation	2006	2007	Variation
Volumes ⁽¹⁾	5.5	7.1	+ 29%	3.9	4.4	+ 13%
€m						
Sales ⁽²⁾	310	501	+ 62%	223	317	+ 42%
EBITDA	97	198	+ 104%	98	157	+ 60%
Current Operating Income	79	180	+ 128%	89	148	+ 66%

Operating margin ⁽³⁾



- Strong volume trends in Q2, especially in Poland and Romania
- Price increases, notably in Russia, to offset surge in energy prices
- High utilization of capacities

(1) By destination
 (2) Before elimination of inter divisional sales
 (3) Current Operating Income / Sales

Cement: Latin America

Solid Market Trends

MT	6 Months			2 nd Quarter		
	2006	2007	Variation	2006	2007	Variation
Volumes ⁽¹⁾	3.7	4.2	+ 14%	1.9	2.2	+ 16%
€m						
Sales ⁽²⁾	302	329	+ 9%	151	168	+ 11%
EBITDA	79	83	+ 5%	38	43	+ 13%
Current Operating Income	62	65	+ 5%	31	34	+ 10%

Operating margin ⁽³⁾



- Solid volumes trends and favorable mix over the period
- High cost inflation
- Brazil contribution remains low
- Current Operating Income like for like improvement of 18% in the second quarter, 14% in the half year

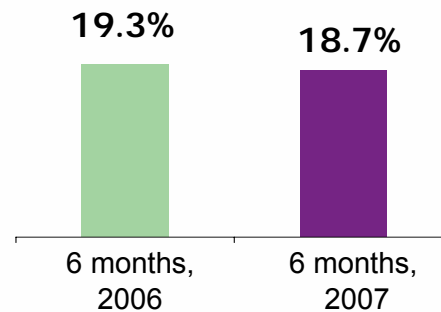
(1) By destination
 (2) Before elimination of inter divisional sales
 (3) Current Operating Income / Sales

Cement: Sub-Saharan Africa

Good Market Trends, Cost Reductions but High Cost Inflation

MT	6 Months			2 nd Quarter		
	2006	2007	Variation	2006	2007	Variation
Volumes ⁽¹⁾	6.6	6.7	+ 2%	3.4	3.4	-
€m						
Sales ⁽²⁾	771	774	-	414	409	- 1%
EBITDA	179	170	- 5%	95	92	- 3%
Current Operating Income	149	145	- 3%	77	80	+ 4%

Operating margin ⁽³⁾



- Positive market trends in most countries
- Energy supply disruptions in Nigeria
- Increase in import and energy related costs
- Negative currency impact (€ 12 million in the first half year; € 6 million in the second quarter)

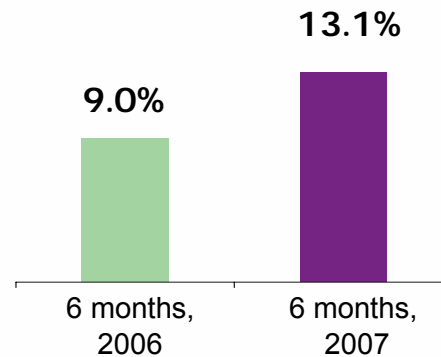
(1) By destination
 (2) Before elimination of inter divisional sales
 (3) Current Operating Income / Sales

Cement: Asia

Continued Results Improvement

MT	6 Months			2 nd Quarter		
	2006	2007	Variation	2006	2007	Variation
Volumes ⁽¹⁾	15.0	16.7	+ 11%	8.1	8.9	+ 10%
€m						
Sales ⁽²⁾	648	718	+ 11%	344	388	+ 13%
EBITDA	115	157	+ 37%	76	90	+ 18%
Current Operating Income	58	94	+ 62%	47	59	+ 26%

Operating margin ⁽³⁾



- Sustained market growth in the Philippines and in China; the 9th Malaysian plan starts slowly
- All countries improving results except South Korea which remains low
- Good progress on Chinese assets integration
- Strong cost control overall

(1) By destination
 (2) Before elimination of inter divisional sales
 (3) Current Operating Income / Sales



Aggregates & Concrete



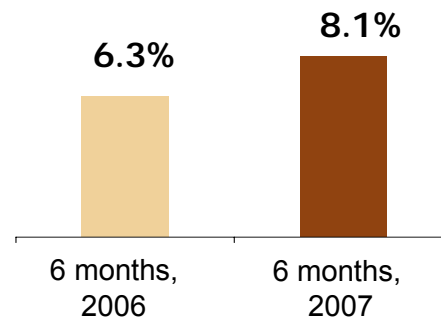
Aggregates & Concrete Highlights

Sustained Performance:

Current Operating Income Up 30% YTD

€m	6 Months			2 nd Quarter		
	2006	2007	Variation	2006	2007	Variation
Sales ⁽¹⁾	2,973	3,002	+ 1%	1,731	1,724	-
EBITDA	317	372	+ 17%	273	294	+ 8%
Current Operating Income	188	244	+ 30%	206	226	+ 10%
Operating Income	186	224		206	212	

Operating margin ⁽²⁾



- North American results growing 9% in local currency in the second quarter
- Strong pricing in Aggregates, favorable geographic and product mix in Concrete and good cost control in both product lines more than offset lower volumes in the second quarter
- Currency impact on Current Operating Income of € -7 million in H1 and of € -10 million in Q2

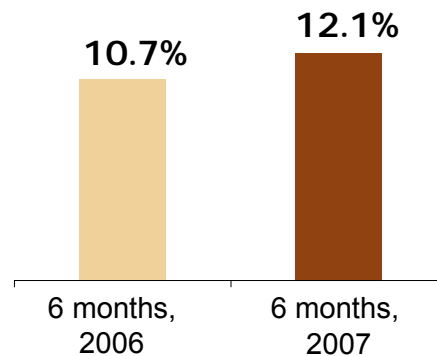
(1) Before elimination of inter divisional sales
 (2) Current Operating Income / Sales

Pure Aggregates

Solid Pricing and Good Cost Control

MT	6 Months			2 nd Quarter		
	2006	2007	Variation	2006	2007	Variation
Volumes	118.6	118.7	-	71.8	70.5	- 2%
€m						
Sales ⁽¹⁾	1,118	1,161	+ 4%	670	681	+ 2%
EBITDA	203	226	+ 11%	169	178	+ 5%
Current Operating Income	120	141	+ 18%	125	132	+ 6%

Operating margin ⁽²⁾



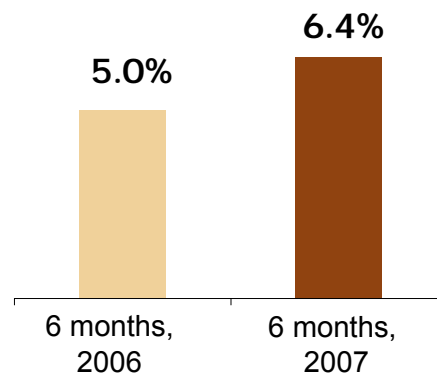
- Volumes increasing 5% outside North America
- Strong pricing and costs contained below industrial inflation
- Softness in volumes in US markets more than offset through strong pricing and tight cost control

ReadyMix

Value Added Products Contribution and Good Cost Control

Mm ³	6 Months			2 nd Quarter		
	2006	2007	Variation	2006	2007	Variation
Volumes	21.2	20.9	- 1%	11.8	11.1	- 6%
€m						
Sales ⁽¹⁾	1,649	1,688	+ 2%	908	907	-
EBITDA	115	139	+ 21%	80	91	+ 14%
Current Operating Income	83	108	+ 30%	64	75	+ 17%

Operating margin ⁽²⁾



- Volumes increasing 4% outside North America
- Good pricing, cost reductions and favorable product mix more than offset lower volumes, notably in North America
- Sales volumes of Value Added Products in relation to total volumes sold increased to 19.8% vs. 17.5% last year



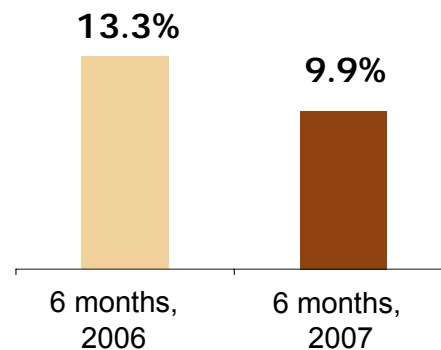
Gypsum

Gypsum

Impact of US Slowdown, Improved Results Elsewhere

Mm ²	6 Months			2 nd Quarter		
	2006	2007	Variation	2006	2007	Variation
Volumes	354	362	+ 2%	179	182	+ 2%
€m						
Sales ⁽¹⁾	830	826	-	420	411	- 2%
EBITDA	144	117	- 19%	78	54	- 31%
Current Operating Income	110	82	- 25%	62	36	- 42%
Operating Income	112	80		68	35	

Operating margin ⁽²⁾



- Strong earnings growth in all regions except in North America
- Profitability affected by adverse market conditions in North America and start-up costs in Silver Grove



Net Income

Net Income

Strong Operating Results, Tax Optimization and Assets Disposal

€m	6 Months		2 nd Quarter	
	2006 ⁽¹⁾	2007	2006 ⁽¹⁾	2007
Current Operating Income	1,134	1,360	916	1,015
Other income (expenses)	(47)	82	(35)	(26)
Finance costs	(187)	(244)	(80)	(96)
Income from associates	18	27	9	15
Income taxes	(264)	(307)	(241)	(256)
Income from discontinued operations	(2)	131	13	-
Minority interests	(104)	(115)	(92)	(80)
Net income Group Share	548	934	490	572

Other Income (Expenses)

Gain on Disposal in Turkey

€m	6 Months		2 nd Quarter	
	2006 ⁽¹⁾	2007	2006 ⁽¹⁾	2007
Net gains (losses) on disposals	(2)	164	1	16
Impairment of assets	-	(6)	-	(3)
Restructuring	(13)	(17)	(12)	(12)
Others	(32)	(59)	(24)	(27)
Total	(47)	82	(35)	(26)

Finance Costs

Impact of LNA's Minorities Interests Acquisition Partly Offset by the Effect of the Disposal of the Roofing Division

€m	6 Months		2 nd Quarter	
	2006 ⁽¹⁾	2007	2006 ⁽¹⁾	2007
Financial charges on net debt	(231)	(257)	(131)	(128)
Foreign exchange	(15)	1	2	8
Others	59 ⁽²⁾	12	49 ⁽²⁾	24
Total	(187)	(244)	(80)	(96)

(1) As presented this year, with Roofing classified as discontinued operations, in accordance with IFRS 5

(2) Of which €44 million gain on sale of residual interest in Materis



Income Taxes

Favorable Taxation of Gains on Disposals

	6 Months
Normalized tax rate	30%
Taxation of gain on disposal	(3)%
Others	(2)%
Effective tax rate 2007	25%



Earnings Per Share

Continuing Sharp Rise

€	6 Months	2 nd Quarter
Earnings per share 2006	3.14	2.81
COI improvement after tax	0.71	0.42
Lafarge North America minorities buy-out	-0.07	0.12
After tax gains on disposal in Turkey	0.80	-
Impact of discontinued operations	0.76	-0.08
Heracles 26% stake purchase from NBG	0.02	0.02
Number of shares decrease	0.02	0.02
Earnings per share 2007	5.38	3.31



Cash Flow Statement & Balance Sheet Highlights

Cash Flow

Impacted by Disposals, Acquisitions and Share Buy Back

€m	6 Months		2 nd Quarter	
	2006 ⁽¹⁾	2007	2006 ⁽¹⁾	2007
Cash flow from operations	1,164	1,310	926	1,102
<i>Out of which:</i>				
<i>Exceptional contribution to UK pension fund</i>	-	(129)	-	-
Change in working capital	(638)	(845)	(346)	(616)
Sustaining capex	(417)	(389)	(227)	(223)
Free cash flow	109	76	353	263
Development investments	(3,274)	(1,213)	(3,070)	(707)
Divestments	96	2,387	73	42
Cash flow after investments	(3,069)	1,250	(2,644)	(402)
Dividends	(541)	(621)	(532)	(616)
Equity issuance (repurchase)	190	(272)	142	37
Currency fluctuation impact	90	82	25	27
Change in fair value	103	(23)	35	(28)
Others	(50)	(16)	(4)	(23)
Impact of discontinued operations	(112)	-	18	-
Net debt reduction (increase)	(3,389)	400	(2,960)	(1,005)
Net debt at the beginning of period	7,221	9,845	7,650	8,440
Net debt at period end	10,610	9,445	10,610	9,445

Investments and Divestments

€m	6 Months		2 nd Quarter	
	2006 ⁽¹⁾	2007	2006 ⁽¹⁾	2007
Sustaining capital expenditures	417	389	227	223
Development capital expenditures	213	336	118	200
Acquisitions	3,061	877	2,952	507
Capital expenditure	3,691	1,602	3,297	930
Divestments	96	2,387	73	42

(1) As presented this year, with Roofing classified as discontinuing operations, in accordance with IFRS 5

Balance Sheet

€m	December 31, 2006 ⁽¹⁾	June 30, 2007	€m	December 31, 2006 ⁽¹⁾	June 30, 2007
Capital Employed	21,390	22,674	Equity	11,694	11,732
<i>Out of which:</i>			<i>Out of which:</i>		
<i>Goodwill</i>	7,511	7,604	<i>Shareholders' equity</i>	10,314	10,585
<i>Prop, plant & equip.</i>	11,183	11,499	<i>Minority Interests</i>	1,380	1,147
<i>Working Capital</i>	2,017	2,802			
<i>Other</i>	679	769			
Net Assets of disc. operations	1,891	-	Net debt	9,845	9,445
Financial assets	830	1,023	Provisions	2,572	2,520
Total	24,111	23,697	Total	24,111	23,697

(1) As presented this year, with Roofing classified in 2006 as discontinued operations, with IFRS 5 requirements. Restated for change in method of recognition of actuarial gains and losses on pension.



Outlook 2007



2007 Outlook Market * Overview

	Volumes (%)	Price	Highlights
Western Europe	0 to 2	+	Moderate growth across countries
North America	-2 to -4	+	Impact of residential
Mediterranean Basin	6 to 8	+	Solid, notably in Morocco and Egypt
Central and Eastern Europe	10 to 15	+ / ++	Strong overall
Latin America	4 to 6	= / +	Venezuela, Honduras and Ecuador +
Sub Saharan Africa	7 to 9	+ / ++	Strong overall
Asia	2 to 4	+	Improving except South Korea still weak
Overall	3 to 5	+	Good perspectives

2007 Outlook - Other Elements

COST FACTORS

- Price increases exceeding cost factor increases
- Energy input cost impact -
Cement: 1€/tonne

OTHER FACTORS

- Cost of debt (gross): 6%
- Tax rate: < 30%
- Capital expenditures:
 - Sustaining 1 bn€
 - Internal Development > 1 bn€



Appendices



2007 Market Overview



2007 Outlook update – Market * Overview

Western Europe

	Volumes (%)	Price
Cement		
• France	1 to 3	+
• Spain	2 to 3	+
• UK	2 to 3	+
• Germany	1 to 2	+
• Greece	-2 to +2	+
Aggregates & Concrete		
• Aggregates:	Some market growth in the second half with positive pricing trends	
• ReadyMix:	Moderate market growth with positive pricing trends	
Gypsum		
• France:	Market to remain well oriented	
• UK:	Sustained demand	
• Germany:	Good pricing environment	



2007 Outlook update – Market * Overview

North America

	Volumes (%)	Price
Cement	-2 to -4	+

Aggregates & Concrete

- Aggregates: Positive pricing trends, moderate decline in volumes in the second half. Stronger market demand in some markets partly compensating for residential market declines in others
 - ReadyMix: Positive pricing trends, despite volume decrease driven by decrease in residential market
-

Gypsum

- Downturn to continue
 - Challenging pricing environment
-



2007 Outlook update - Market * Overview

Mediterranean Basin

	Volumes (%)	Price
• Turkey	4 to 6	++
• Morocco	10 to 15	+
• Jordan	0 to -3	+
• Egypt	8 to 10	= / +



2007 Outlook update - Market * Overview

Central and Eastern Europe

	Volumes (%)	Price
Cement		
• Poland	15 to 20	++
• Romania	15 to 20	+
• Russia	10 to 15	++
• Serbia	10 to 15	+
Aggregates & Concrete		
• Strong volume growth with positive pricing trends		
Gypsum		
• Poland:	Positive market environment	



2007 Outlook update - Market * Overview

Latin America

	Volumes (%)	Price
• Brazil	4 to 6	=
• Venezuela	15 to 20	=/+
• Chile	1 to 3	=
• Honduras	4 to 6	+
• Ecuador	4 to 6	+



2007 Outlook update - Market * Overview

Sub Saharan Africa

	Volumes (%)	Price
• South Africa	8 to 10	++
• Nigeria	6 to 8	+
• Kenya	10 to 15	+



2007 Outlook update – Market * Overview Asia

	Volumes (%)	Price
• South Korea	0 to 2	=
• Malaysia	-2 to +2	++
• Philippines	5 to 10	+
• India	6 to 8	+
• China	8 to 10	+



Additional Information

Continuing operations

Consolidated Sales by Geographical Zone for continuing operations

By geographical zone of destination	6 Months		2 nd Quarter	
	2006 ⁽¹⁾	2007	2006 ⁽¹⁾	2007
Sales (million of €)	8,054	8,385	4,576	4,690
Western Europe	2,963	3,181	1,604	1,673
North America	2,296	2,068	1,411	1,297
Mediterranean Basin	390	361	231	201
Central and Eastern Europe	396	643	279	400
Latin America	396	424	195	218
Sub-Saharan Africa	821	833	435	433
Asia	792	875	421	468
COI ⁽²⁾ (million of €)	1,134	1,360	916	1,015
Western Europe	451	523	311	343
North America	188	179	261	241
Mediterranean Basin	103	102	70	67
Central and Eastern Europe	81	202	96	164
Latin America	75	77	38	40
Sub-Saharan Africa	173	174	90	96
Asia	63	103	50	64

Aggregates & Concrete:

Additional Information by Geographical Zone

	6 Months			2 nd Quarter			
	2006	2007	Var like f/ like	2006	2007	Var like f/ like	
Volumes							
Pure Aggregates (millions of tonnes)	118.6	118.7	-3.2%	71.8	70.5	-5.1%	
<i>Of which</i>							
Western Europe	43.4	43.0		23.5	22.6		
North America	61.6	59.1		39.6	38.4		
Other countries	13.6	16.6		8.7	9.5		
Ready-mix (millions of m ³)	21.2	20.9	0.8%	11.8	11.1	-2.7%	
<i>Of which</i>							
Western Europe	9.7	10.0		5.2	5.1		
North America	5.9	5.0		3.4	2.9		
Other countries	5.6	5.9		3.2	3.1		
Sales ⁽¹⁾ (millions of €)							
Total Aggregates & Concrete	2,973	3,002	5.1%	1,731	1,724	3.2%	
<i>Of which Pure Aggregates</i>	Total	1,118	1,161	5.5%	670	681	2.8%
	Western Europe	524	545		288	291	
	North America	493	476		318	307	
	Other countries	101	140		64	83	
<i>Of which Ready-mix</i>	Total	1,649	1,688	7.8%	908	907	4.8%
	Western Europe	773	847		415	437	
	North America	548	490		314	285	
	Other countries	328	351		179	185	
Current Operating Income (millions of €)							
Total Aggregates & Concrete	188	244	32.3%	206	226	13.1%	
<i>Of which</i>							
Western Europe	121	142		82	89		
North America	30	43		97	100		
Other countries	37	59		27	37		

(1) Before elimination of inter divisional sales by origin



Gypsum:

Additional Information by Geographical Zone

	6 Months			2 nd Quarter		
	2006	2007	Var like f/ like	2006	2007	Var like f/ like
Volumes						
Total Boards (millions of m ²)	354	362	2.4%	179	182	2.1%
Sales ⁽¹⁾ (millions of €)						
Total Gypsum	830	826	2.1%	420	411	-0.3%
<i>Of which</i>						
Western Europe	439	473		220	235	
North America	213	146		108	67	
Other countries	178	207		92	109	
Current Operating Income (millions of €)						
Total Gypsum	110	82	- 22.1%	62	36	-38.9%
<i>Of which</i>						
Western Europe	44	54		20	26	
North America	53	7		34	-2	
Other countries	13	21		8	12	



YTD Sales at June 30, 2007 - Cement

Like for Like Sales Variance Analysis by Region and in Major Markets*

Cement	Volume effect	Other effects**	Activity variation vs. 2006
Western Europe	2.5%	6.0%	8.5%
France	0.7%	4.0%	4.7%
United Kingdom	7.6%	7.4%	15.0%
Spain	-3.9%	7.4%	3.5%
Germany	10.4%	12.6%	23.0%
Greece	-0.7%	9.3%	8.6%
North America	-5.5%	5.4%	-0.1%
Mediterranean Basin	6.4%	6.8%	13.2%
Turkey	3.3%	13.2%	16.5%
Morocco	24.5%	3.5%	28.0%
Jordan	0.3%	5.7%	6.0%
Egypt	-0.9%	3.8%	2.9%
Central and Eastern Europe	32.8%	28.8%	61.6%
Poland	46.1%	15.7%	61.8%
Romania	63.9%	*** 19.9%	83.8%
Serbia	39.2%	5.9%	45.1%
Russia	12.6%	51.3%	63.9%
Latin America	9.2%	5.5%	14.7%
Brazil	4.7%	*** 9.3%	14.0%
Venezuela	13.1%	*** 12.2%	25.3%
Chile	4.5%	0.1%	4.6%
Sub-Saharan Africa	4.2%	10.4%	14.6%
Kenya	24.2%	15.9%	40.1%
Nigeria	-5.0%	9.2%	4.2%
South Africa	5.6%	18.6%	24.2%
Asia	3.6%	4.8%	8.4%
Indonesia	16.3%	4.2%	20.5%
Malaysia	-5.0%	9.5%	4.5%
Philippines	12.5%	5.2%	17.7%
India	-0.8%	17.4%	16.6%
South Korea	-8.5%	-6.5%	-15.0%
China	17.5%	4.8%	22.3%
Cement (all markets)	3.6%	7.4%	11.0%

* Variance on like for like sales on domestic markets before elimination of sales between Divisions

** Other effects: including price effects, product and customer mix effects

*** Significant mix effect



YTD Sales at June 30, 2007 – Aggregates & Concrete and Gypsum

Like for Like Sales Variance Analysis by Region and in Major Markets*

Aggregates & Concrete	Volume effect	Other effects**	Activity variation vs. 2006
Pure Aggregates	-3.2%	8.7%	5.5%
France	-0.6%	4.7%	4.1%
United Kingdom	-0.4%	4.4%	4.0%
North America	-9.7%	9.4%	-0.3%
South Africa	20.5%	14.8%	35.3%
Ready-mix	0.8%	7.0%	7.8%
France	5.1%	6.1%	11.2%
United Kingdom	0.4%	7.4%	7.8%
North America	-14.9%	11.5%	-3.4%
South Africa	17.0%	12.9%	29.9%

Gypsum	Volume effect	Other effects**	Activity variation vs. 2006
Boards	2.4%	-3.4%	-1.0%
Western Europe	6.3%	2.7%	9.0%
North America	-8.3%	-17.3%	-25.6%
Asia, Pacific	15.7%	-1.2%	14.5%

* Variance on like for like sales on domestic markets before elimination of sales between Divisions
 ** Other effects: including price effects, product and customer mix effects